

EASTERN GENERAL INDUSTRIES LIMITED

ANNUAL REPORT
F.Y.- 2020-21

CORPORATE INFORMATION
CIN: - L01131WB1952PLC020342

BOARD OF DIRECTORS

Mr. Jai Vardhan Kejriwal	- Director & Chief Executive Officer (CEO)
Mrs. Veena Kejriwal	- Director
Mr. Ajay Kumar Dhandhanian	-Independent Director
Mr. Ashok Kumar	- Independent Director
Mr. Ashish Kumar Agarwal	- Company Secretary, Compliance officer& Chief Financial Officer (CFO)

AUDIT COMMITTEE

Ashok Kumar
Ajay Kumar Dhandhanian
Jai Vardhan Kejriwal

STATUTORY AUDITOR

M/s. J K V S & CO.
Chartered Accountants

INTERNAL AUDITOR

M/s. Jayant Khandelwal & Co
Chartered Accountants

BANKERS

HDFC BANK
UCO BANK
UNITED BANK OF INDIA

REGISTERED OFFICE

90/31, DIAMOND HARBOUR ROAD,
SAHAPUR, NEW ALIPORE
KOLKATA-700038
Phone: +91(033) 40061301, 40726028
Website: www.rawjute.in/egi.html
Email ID: ashishagarwal@rawjute.in

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 70th Annual General Meeting of the Members of EASTERN GENERAL INDUSTRIES LIMITED will be held at the Registered Office of the Company at 90/31, Diamond Harbour Road, Kolkata – 700038 on Thursday the 30th September, 2021 at 11.30 A.M. to transact the following business.

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass with and without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon laid before this meeting be and are hereby received, considered and adopted."

2. To appoint Mr. Jai Vardhan Kejriwal (DIN 06740278), who retires by rotation and being eligible, offers herself for re-appointment as a director and in this regard, to consider and if thought fit, to pass with and without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the Provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Jai Vardhan Kejriwal (DIN 06740278) who retires by rotation at this meeting be and is hereby re-appointed as a Director of the Company, liable to retire by rotation

Registered Office:
90/31, Diamond Harbour Road
Kolkata – 700038
Dated, the 06th September, 2021

By Order of the Board

Sd/-
Jai Vardhan Kejriwal
(DIN 06740278)
Director

NOTES:

1. The relevant details of the Director retiring by rotation / seeking re-appointment at the ensuing Annual General Meeting, is annexed to this notice pursuant to the provisions of SEBI (LODR) Regulations, 2015 .
2. A Member of the Company entitled to attend and to vote may appoint a proxy or proxies to attend and vote on poll in place of himself/ herself. A proxy need not be a member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company, not less than 48 hours before meeting.

3. The Register of Members and the Share Transfer Books of the Company will remain closed from 23 September, 2021 to 30 September, 2021 (both days inclusive).

Voting through Electronic Means:-

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27 September, 2021 (9:00 am) and ends on 29 September, 2021 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23 September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:

In case a Member receives an email from NSDL [emails registered] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

NOTE: Shareholders already registered with NSDL for e-voting will not receive the PDF file "remote e-voting.pdf".

- (ii) Launch internet browser by typing the following URL:
<https://www.evoting.nsdl.com/>

- (iii) Click on Shareholder - Login

- (iv) Put your user ID and password. Click Login.

- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (vi) Home page of remote e-voting opens. Click remote e-voting: Active Voting Cycles.

- (vii) Select "EVEN" of "Eastern General Industries Limited".

- (viii) Now you are ready for remote e-voting as Cast Vote page opens.

- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to sidharth.acs@gmail.com with a copy marked to evoting@nsdl.co.in

In case a Member receives physical copy of the Notice of AGM for members whose email IDs are not registered with the Company/Depository Participants(s) or requested physical copy :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN
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- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

NOTE: Shareholders who forgot the User Details/Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).

VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2021.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option on www.evoting.nsdl.com or contact NSDL at this toll free no.: 1800-222-990.

XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

XII. A person, whose name is recorded in the register of members/register of beneficial owners on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

- XIII. Mr. Alok Purohit, Practising Company Secretary has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.hkjalangroup.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.

XVII.

Place: Kolkata

Date: 06 SEPTEMBER, 2021

By Order of the Board of Directors

For Eastern General Industries Ltd

**Sd/-
(Jai Vardhan Kejriwal)
Director
DIN: 06740278**

Additional Information:

Information in respect of Director seeking re-appointment Pursuant to Regulation 26(4) & Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 1.2.5 of Secretarial Standard - 2 are as under:

Information in respect of Director seeking re-appointment as required under the Secretarial Standards on General Meetings issued by ICSI:-

Name	Mr. Jai Vardhan Kejriwal
Designation	Director
Date of Birth	20/01/1981
Qualifications	Graduate
Experience	25 years
Terms and Conditions of Appointment	As per appointment letter
Remuneration	Nil
Date of First Appointment on the Board	27/12/2013
Directorship in other Indian Companies	1. RUNGAMATTEE TEA & INDUSTRIES LTD 2. PAPER DISTRIBUTORS PVT LTD
Number of shares held in the Company	Nil
Relationship, if any, with other Directors, Manager and other Key Managerial Personnel	Son of Veena Kejriwal
Position in Committees constituted by the Board of Directors of the Company	-
Shareholding of the Directors in the Company	16100 Equity Shares

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Folio No.:_____DP-ID No.:_____Client-ID No._____

Name of Member(s):_____

Name of the Proxy holder:_____

Registered Address:_____Number of Shares Held:_____

I hereby record my presence of the ANNUAL GENERAL MEETING of the Company

*Signature of the Member / Representative / Proxy Holder**

** Strike out whichever is not applicable*

**(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014)**

FORM OF PROXY

Folio No.:_____DPID No.:_____Client ID No.:_____

Name of the Member(s):_____Email Id: _____

Registered Address:_____

I/We, being a member(s) of _____ shares of the above company, hereby appoint:

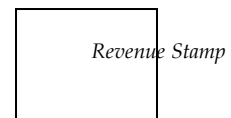
Name:_____E-mail Id_____

Address:_____

Signed this _____ day of _____ 2019.

Signature of Member

Signature of Proxy holder(s):



**ANNEXURE TO THE NOTICE FOR THE ANNUAL GENERAL MEETING OF THE
COMPANY TO BE HELD ON 30 DAY OF SEPTEMBER, 2021**

Name & Registered Address of Sole/First named Member

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID

No. of Equity Shares Held

Dear Shareholder

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Thursday the 30 September, 2021 90/31 Diamond Harbour Road, Kolkata – 700 038, West Bengal and at any adjournment thereof. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Electronic Voting Particulars are set out below:

EVEN (Electronic Voting Event Number)	USER - ID	PASSWORD
118176		

The E-voting facility will be available during the following voting period:

Remote e-Voting start on	Remote e-Voting end on
27 September, 2021 at 9:00 A.M. (IST)	29 September, 2021 at 5:00 P.M. (IST)

Date: 06.09.2021

By Order of the Board
For Eastern General Industries Limited

Sd/-
Jai Vardhan Kejriwal
Director (DIN: 06740278)

Encl: AGM Notice/ Attendance Slip/ Proxy Form/ Annual Report

EASTERN GENERAL INDUSTRIES LIMITED

DIRECTOR'S REPORT TO THE SHAREHOLDERS

To
The Members,

Your Directors have pleasure in presenting their 70th Annual Report on business and operation of the company together with the Audited Accounts of the Company for the year ended 31st March 2021.

FINANCIAL RESULT

During the year under review, performance of your Company as under:-

Particulars	31st March, 2021 (in Thousand)	31st March 2020 (in Thousand)
Turnover & other Income	22,757	38,275
Less : Expenses	(22,585)	(33,911)
Profit /(Loss) before Depreciation	172	4,364
Less: Depreciation	(295)	(514)
Profit /(Loss) before Tax	(123)	3,850
Less: Tax Expenses	(378)	767
Profit /(Loss) after Tax for the year	(501)	3,083
Other Comprehensive Income (Net of Tax)	2,855	(2,364)
Total Comprehensive Income	2,354	719

STATE OF COMPANY'S AFFAIRS & FUTURE OUTLOOK

The nature of business of the Company is Extraction & Sale of Marble. There is no change in the nature of the business of the Company.

DIVIDEND AND RESERVE

The Directors do not recommend any Dividend for the year under review. The Company do not propose to transfer any amount to reserves.

CHANGES IN SHARE CAPITAL:

During the Financial Year 2020-21, there have been no changes in the share capital of the Company.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued any Equity Shares with differential rights during the financial year.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued any Employee Stock Options during the financial year.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued any Sweat Equity Shares during the financial year.

MATERIAL CHANGES & COMMITMENTS

There have been no material changes and commitments affecting the financial position between the end of the financial year and date of this report.

DEPOSITS:

Your Company has not accepted any deposit within the meaning of deposits, covered under Chapter V of the Companies Act, 2013

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Directors confirm:-

- i) That in the preparation of annual accounts for the year ended 31st March, 2021, the applicable accounting standards had been followed;
- ii) That the selected accounting policies were applied consistently, and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit/loss of the year ended on that date.
- iii) That proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Annual accounts had been prepared on a going concern basis.
- v) That the directors had laid internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively and
- vi) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS & KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Jai Vardhan Kejriwal (DIN 06740278), is liable to retire by rotation and being eligible, offers herself for re-appointment and the same is proposed for approval at the ensuing AGM.

Mr. Ashish Kumar Agarwal appointed as Chief Financial Officer (CFO) w.e.f 25/09/2020.

Mr. Jai Vardhan Kejriwal appointed as Chief Executive Officer (CEO) w.e.f 25/09/2020.

DECLARATION FROM INDEPENDENT DIRECTOR:

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the compliance of the conditions of the independence stipulated in Section 149(6) of the Act.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loans or guarantee for loans taken by others under Section 186 of the Companies Act, 2013 and also not made any investments beyond the limits prescribed under the aforesaid section during the year.

AUDIT COMMITTEE

The Company has duly constituted Audit Committee with 3 Directors as its members, 2 directors being Independent. The Audit committee had met four times during the year under review.

NOMINATION AND REMUNERATION POLICY

The Company has duly constituted Nomination and Remuneration Committee with 3 Directors as its members, 2 directors being Independent. The Committee had met one time during the year under review.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business and the provisions of section 188 of the Companies Act, 2013 are not attracted. The details of the transactions with related party are given in the notes to the financial Statement forming part of the Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Particulars required for conservation of energy & Technology absorption in terms of section 134 of the Companies Act, 2013 read with Rules 8 of the Companies (Accounts) Rules 2014 are not applicable in case of your Company. There were no foreign exchange inflow/outflow during the year.

RISK MANAGEMENT

The Company has a robust business risk management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Corporate Social responsibility u/s 135(1) of the Act are not applicable to the Company.

DETAILS OF SUBSIDIARY

As on 31 March, 2021, our Company do not have any subsidiary.

PARTICULARS OF EMPLOYEES

There being no such employee in receipt of remuneration in excess of the prescribed limit, the particulars of employees as required under of the Companies Appointment and Remuneration of Managerial Personnel Rule, 2014 are not applicable.

CORPORATE GOVERNANCE REPORT:

The Compliances under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 is not applicable to the Company.

NUMBER OF BOARD MEETING

The Board Directors met 7 (Seven) times during the year ended 31st March, 2021 to review the operations of the Company and to discuss the financial results as well as future business plans/strategy of the Company.

POLICY FOR REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES:

Statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors

The Company being a Listed Company, policy on Director's Appointment is to follow the criteria as laid down under the companies Act, 2013 and the listing Agreement with Stock Exchange and good corporate governance practices. Emphasis is given to persons from diverse fields or professions.

The guiding Policy on remunerations of Directors, Key Managerial Personnel's and employees of the Company is that:

- Remuneration to Key Managerial Personnel, Senior Executives, Staff and Workmen is commensurate with the Industry Standards in which it is operating taking into account the performance leverage and factors so as to attract and retain talent
- For Director's, it is based on Shareholder's Resolution, provisions of the Companies Act, 2013 and Rules framed therein, Circulars, Guidelines issued by the Central Government and other authorities from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Company has duly constituted Stakeholders Relationship Committee in place with 3 Directors as its members, 2 directors being Independent. The Stakeholders Relationship committee had met 1 time during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal control procedures commensurate with the size, scale and complexity of its operations, which are well supplemented by surveillance of Internal Auditors.

AUDITORS

M/s. JKVS& Co. (Formerly M/s. Jitendra K. Agarwal & Associates) Chartered Accountants (Firm Registration No.318086E). The Statutory Auditors of the Company were appointed on 68th Annual General Meeting held in year 2019 for 5 years from the conclusion of last Annual General Meeting till the conclusion of 72nd Annual General Meeting to be held in the year 2023-24.

The Auditors' report alongwith notes on accounts is self- explanatory and therefore, does not call for any further consent under section 134(3) of the Companies Act, 2013.

M/s. Jayant Khandelwal & Co. Chartered Accountants (Firm Registration No.324271E). The Internal Auditors of the Company were appointed for the Financial Year 2020- 21.

SECRETARIAL AUDIT REPORT

A Secretarial Audit was carried out by the Secretarial Auditor Mr. K. C. Khowala, Practicing Company Secretary pursuant to provision of Section 204 of the companies Act, 2013. The Secretarial Auditor's Report is annexed herewith and forms part of the Director's Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as “Annexure A”.

DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM:

In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, The Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMAN AT WORK PLACE (Prevention, Prohibition and Redressal)

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of Woman at Work place (Prevention, Prohibition and Redressal) Act 2013. The Company has not received any complaint during the year under review.

ACKNOWLEDGEMENT

The Directors place on record their sincere appreciation to all stakeholders and employees of the Company to the continued growth and prosperity of the Company.

Sd/-
JAI VARDHAN KEJRIWAL
(DIN: 06740278)
DIRECTOR

Registered Office:
90/31, Diamond Harbour Road,
Kolkata – 700038
06th Day of September, 2021

Sd/-
VEENA KEJRIWAL
(DIN:00358339)
DIRECTOR

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L01131WB1952PLC020342
2	Registration Date	03.04.1952
3	Name of the Company	EASTERN GENERAL INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non -Government Company
5	Address of the Registered office & contact details	90/31, Diamond Harbour Road, Kolkata - 700038.
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SALE OF MARBLE LUFFER	08101	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil	Nil	Nil


IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	100,580	100,580	50.29%	-	100,580	100,580	50.29%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	93,220	93,220	46.61%	-	93,220	93,220	46.61%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	193,800	193,800	96.90%	-	193,800	193,800	96.90%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	193,800	193,800	96.90%	-	193,800	193,800	96.90%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%

b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.		-	-	0.00%	-	-	-	0.00%	0.00%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	6,200	6,200	3.10%	-	6,200	6,200	3.10%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%			-	0.00%	0.00%
c) Others (specify)		-	-	0.00%		-	-	0.00%	0.00%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts		-	-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	6,200	6,200	3.10%	-	6,200	6,200	3.10%	0.00%
Total Public (B)	-	6,200	6,200	3.10%	-	6,200	6,200	3.10%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	200,000	200,000	100.00%	-	200,000	200,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MR HARSH VARDHAN KEJRIWAL	72,280	36.14%	0	72,280	36.14%	0	0.00%
2	MRS VEENA KEJRIWAL	16,100	8.05%	0	16,100	8.05%	0	0.00%
3	MS SUHASINI KEJRIWAL	11,000	5.50%	0	11,000	5.50%	0	0.00%
4	MR NAWAL KISHORE KEJRIWAL	1,000	0.50%	0	1,000	0.50%	0	0.00%
5	HARSH VARDHAN KEJRIWAL (HUF)	200	0.10%	0	200	0.10%	0	0.00%
6	RUNGAMATTEE TEA & INDUSTRIES LTD	19,500	9.75%	0	19,500	9.75%	0	0.00%
7	RAW JUTE TRADING & INDUSTRIES LTD	19,700	9.85%	0	19,700	9.85%	0	0.00%
8	PAPER DISTRIBUTORS PVT LTD	38,020	19.01%	0	38,020	19.01%	0	0.00%
9	ALWAR INVESTMENT CO LTD	16,000	8.00%	0	16,000	8.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

(iv) Change in Promoters' Shareholding (please specify, if there is no change)							
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SIDDHARTH KEJRIWAL						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
2	V.K. DHANDHANIA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
3	PURSHOTTAM NANALAL SHAH						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
4	SUSHIL KUMAR SAKSARIA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
5	CHANDI PRASAD SAKSARIA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
6	TARA SAKSARIA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
7	SHREE DAS DAGA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
8	NARBADA DEVI DAGA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
9	GIRDHAR DAS DAGA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%
10	RAJA KUMAR DAGA						
	At the beginning of the year	4/1/2020		100		-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	3/31/2021		-		100	0.05%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MRS VEENA KEJRIWAL						
	At the beginning of the year	4/1/2020		16,100	8.05%		8.05%
	Changes during the year					-	0.00%
	At the end of the year	3/31/2021				16,100	8.05%
2	MR JAI VARDHAN KEJRIWAL						
	At the beginning of the year	4/1/2020		-	0.00%		0.00%
	Changes during the year					-	0.00%
	At the end of the year	3/31/2021				-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	NIL	NIL	(Rs/Lac)
	Designation	NIL	NIL	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	-
2	Stock Option	NIL	NIL	-
3	Sweat Equity	NIL	NIL	-
4	Commission			-
	- as % of profit	NIL	NIL	-
	- others, specify	NIL	NIL	-
5	Others, please specify	NIL	NIL	-
	Total (A)	NIL	NIL	-
	Ceiling as per the Act			

B. Remuneration to other Directors (in Rs.)

SN.	Name of Directors	Particulars of Remuneration	Total Amount
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		SITING FEES	COMMISSION	OTHERS	(Rs/Lac)
1	Independent Directors	NIL	NIL	NIL	
	MR AJAY KUMAR DHANDHANIA	350.00	NIL	NIL	350.00
	MR ASHOK KUMAR	350.00	NIL	NIL	350.00
	Fee for attending board committee meetings	NIL	NIL	NIL	-
	Commission	NIL	NIL	NIL	-
	Others, please specify	NIL	NIL	NIL	-
	Total (1)	700.00	-	-	700.00
2	Other Non-Executive Directors	NIL	NIL	NIL	-
	MR JAI VARDHAN KEJRIWAL	350.00	NIL	NIL	350.00
	MRS VEENA KEJRIWAL	350.00	NIL	NIL	350.00
	Total (2)	700.00	-	-	700.00
	Total (B)=(1+2)	1,400.00	-	-	1,400.00
	Total Managerial Remuneration	NIL	NIL	NIL	1,400.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	Ashish Kumar Agarwal			(Rs/Lac)
	Designation	Company Secretary	SENIOR EXECUTIVE	EXECUTIVE	
1	Gross salary	NIL	NIL	NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	384,939.00	NIL	NIL	384,939.00
	(b) Value of perquisites u/s 17(2) Income-tax	NIL	NIL	NIL	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	-
2	Stock Option	NIL	NIL	NIL	-
3	Sweat Equity	NIL	NIL	NIL	-
4	Commission	NIL	NIL	NIL	
	- as % of profit	NIL	NIL	NIL	-
	- others, specify	NIL	NIL	NIL	-
5	Others, please specify	NIL	NIL	NIL	-
	Total	384,939.00	-	-	384,939.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL

Sd/-
VEENA KEJRIWAL
Director
(Din No.00358339)

Sd/-
JAI VARDHAN KEJRIWAL
Director
(Din No.06740278)

SECRETARIAL AUDIT REPORT

FORM NO. MR - 3

For the Financial Year ended March 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and

Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Eastern General Industries Limited

90/31, Diamond Harbour Road

Kolkata- 700038

West Bengal

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Eastern General Industries Limited**, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **March 31, 2021** complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

27, Weston Street, 2nd Floor, Room No.: 205. Kolkata- 700 012.

Ph: 033-22114023, (M) 9831025638.

E-Mail: khowalakc_5@hotmail.com



K.C.KHOWALA

(Practicing Company Secretary)

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- (vi) All other laws applicable to the company in general. However, no Industry specific law is applicable to the Company. We have relied on the representation made by the Company and its Directors and its officers for system and mechanism formed by the Company for compliances under the applicable acts, laws and regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. SEBI (Listing Obligations and Disclosure Requirements), 2015.

During the audit period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decision is carried through while the dissenting members' views are captured and recorded, if any, as part of the minutes.



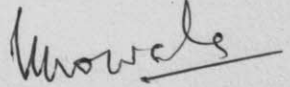
K.C.KHOWALA

(Practicing Company Secretary)

I further report that subject to the observations above there are systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period the Company had not gone through any specific events having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with my letter of even date which is annexed as **Annexure A** and forms as an integral part of this report.



K. C. Khowala

Place: Kolkata

Date: 24th August 2021



Company Secretary in practice

ACS No. 4695

CP No. 2421

UDIN A004695C000825625

27, Weston Street, 2nd Floor, Room No.: 205. Kolkata- 700 012.

Ph: 033-22114023, (M) 9831025638.

E-Mail: khowalakc_5@hotmail.com

K.C.KHOWALA

(Practicing Company Secretary)

"Annexure A"

(To the Secretarial Audit Report of Eastern General Industries Limited for the financial year ended March 31, 2021)

To,

The Members,

Eastern General Industries Limited

90/31, Diamond Harbour Road

Kolkata- 700038

West Bengal

My Secretarial Audit Report for the financial year ended **March 31, 2021** of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed provide a reasonable basis for an opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules, regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. My Audit was based on examination, in physical or electronic form, as feasible under the prevailing circumstances, of books and records maintained by the Company

Place: Kolkata

Date: 24th August 2021



K. C. Khowala

K. C. Khowala

Company Secretary in practice

ACS No. 4695

CP No. 2421

UDIN

A004695C000825625

27, Weston Street, 2nd Floor, Room No.: 205. Kolkata- 700 012.

Ph: 033-22114023, (M) 9831025638.

E-Mail: khowalakc_5@hotmail.com

K.C.KHOWALA

(Practicing Company Secretary)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Eastern General Industries Limited
90/31, Diamond Harbour Road
Kolkata- 700038
West Bengal

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of EASTERN General Industries Limited

having CIN L01131WB1952PLC020342 and having registered office at 90/31, Diamond Harbour Road ,Kolkata 700038 ,West Bengal (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	ASHOK KUMAR	00170051	08.11.1980
2	VEENA KEJRIWAL	00358339	04.04.2012
3	AJAY KUMAR DHANDHANIA	00534693	07.11.2002
4	JAI VARDHAN KEJRIWAL	06740278	27.12.2013

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Kolkata
24TH AUGUST 2021



Signature:

Name: K. C. Khowala

Company Secretary in practice

Membership No. A4695

CP No. :2421

UDIN: A004695C000825669

INDEPENDENT AUDITOR'S REPORT
To The Members of EASTERN GENERAL INDUSTRIES LIMITED
Report on the Ind AS Financial Statements

Qualified Opinion

We have audited the accompanying Ind AS financial statements of **EASTERN GENERAL INDUSTRIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in Basis for Qualified Opinion paragraph above, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

In view of reason mentioned in **Note No. 37**, the valuation of Investment in Alwar Investment Co. Ltd. And Paper Distributors (P) Ltd. has been stated as per basis explained in note instead of stating at Fair Value as required as per IND AS-109 "Financial Instruments" The impact of the same on "Profit after tax" for the year and 'Other Equity' at the Balance Sheet date is unascertainable.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and Changes in Equity of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit *except as mentioned in Basis of Qualified Opinion paragraph*;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss [including the Statement of Other Comprehensive Income], the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, *except for the matters described in Basis of Qualified Opinion paragraph above*, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The matter described in *Basis of Qualified Opinion Paragraph*, in our Opinion, may not have an adverse effect on the functioning of the Company.
 - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "ANNEXURE B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (h) The Company has not paid any managerial remuneration for the year ended March 31, 2021 and therefore the provisions of section 197 read with Schedule V of the Act are not applicable to the Company;

- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements; (Refer Note 36 to the Ind AS financial statements).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

For J K V S & CO.
Chartered Accountants
Firm's Registration No. 308086E

Utsav Saraf
Partner
Membership No.306932
UDIN:21306932AAAABP8441

Place :Kolkata
Date: 30th June,2021

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has granted loan to one Body Corporate covered in the register maintain under section 189 of the Companies Act, 2013.
 - a) In our opinion, the rate of interest and other terms and conditions on which the loan has been granted were not, prima-facie, prejudicial to the interest of the Company.
 - b) In case of loan granted to the body corporate covered in the register maintained under section 189 of the Companies Act, 2013, the loan and interest are payable on demand.
 - c) There is no overdue amounts in respect of loan granted to body corporate covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans and making investments. However, the Company has not provided any guarantees and securities.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence reporting under clause (v) of the CARO 2016 is not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records .
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, goods & service tax, duty of customs, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities and there are no undisputed dues which is outstanding for more than six months from the balance sheet date
- (b) According to the information and explanations given to us and the records of the company examined by us, there were no dues of income tax, sales tax, service tax, goods & service tax, duty of custom, duty of excise, value added tax and cess as at 31st March, 2021 with the appropriate authorities which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding dues to financial institutions, bank or debenture holders during the year.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year course of our audit.

- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid any managerial remuneration during the financial year and hence provision of section 197 read with schedule V to the Act is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company as applicable or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For J K V S & CO.
Chartered Accountants
Firm's Registration No. 308086E

Utsav Saraf
Partner
Membership No. 306932
UDIN: 21306932AAAABP8441

Place: Kolkata
Date: 30th June, 2021

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **EASTERN GENERAL INDUSTRIES LIMITED** (“the Company”) as of 31st March, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future

periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J K V S & CO.
Chartered Accountants
Firm's Registration No. 308086E

Utsav Saraf
Partner
Membership No. 306932
UDIN: 21306932AAAABP8441

Place: Kolkata
Date: 30th June, 2021

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
BALANCE SHEET as at 31st March, 2021

(₹ in Thousands)

	Note No.	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
1 NON-CURRENT ASSETS			
a Property, Plant and Equipment	5	2,193	2,486
b Intangible Assets	6	34	35
c Investment Property	7	506	506
d Financial Assets			3,027
i Investments	8	48,920	32,306
ii Loans	9	642	635
iii Other Financial Assets	10	369	495
e Non Current Tax Assets	11		1,069
f Other Non Current Assets	12		38
2 CURRENT ASSETS			
a Inventories	13	-	531
b Financial Assets			
i Trade Receivables	14	241	1,907
ii Cash and Cash Equivalents	15	29,074	4,339
ii Bank Balances Others	16	2,500	2,500
iv Loans	17	-	34,000
v Other Financial Assets	18	215	2,867
c Other Current Assets	19	505	669
Total Assets		86,306	83,749
EQUITY AND LIABILITIES			
EQUITY			
a Equity Share Capital	20	2,000	2,000
b Other Equity	21	79,814	77,460
LIABILITIES			
1 NON-CURRENT LIABILITIES			
a Provisions	22	1,719	1,661
b Deferred Tax Liabilities (Net)	23	1,766	1,025
2 CURRENT LIABILITIES			
a Financial Liabilities			
i Trade Payables	24	-	-
- Dues to Micro and Small enterprises			
- Others		667	1,364
ii Other Current Financial Liabilities	25	-	-
b Provisions	26	77	144
c Other Current Liabilities	27	263	95
Total Equity and Liabilities		86,306	83,749

Basis of Accounting 2
Significant Accounting Policies 3
Significant Judgement & Key Estimate 4
Accompanying notes form an integral part of the financial statements.

As per our report of even date
J K V S & CO.
Chartered Accountants
(Firm Registration No. 318086E)

For and on behalf of the Board of Directors

Utsav Saraf
Partner
(Membership No. 306932)
Kolkata
Date: 30th June, 2021

JAI VARDHAN KEJRIWAL
(DIN: 06740278)

VEENA KEJRIWAL
(DIN: 00358339)

Ashish Kumar Agarwal
CS & CFO

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
STATEMENT OF PROFIT & LOSS for the year ended 31st March, 2021

(₹ in Thousands)

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
INCOME			
Revenue from Operations	28	17,548	33,822
Other Income	29	5,209	4,453
Total Income (A)		22,757	38,275
EXPENSES			
Changes in Inventories of Finished Goods & Work-in-Progress	30	531	(531)
Employee Benefits Expense	31	4,437	4,248
Depreciation and Amortisation Expense	32	295	514
Power and Fuel		2,155	3,241
Other Expenses	33	15,462	26,953
Total Expenses (B)		22,880	34,425
Profit before Exceptional Items and Tax		(123)	3,850
Exceptional Items	(C)	-	-
Profit before Tax (A-B-C)		(123)	3,850
Tax Expense:	34		
Current Tax		-	727
Deferred Tax		378	40
Taxes for earlier years		-	-
Total Tax Expenses		378	767
Profit after Tax (D)		(501)	3,083
Other Comprehensive Income			
<u>Items that will not be reclassified to profit or loss</u>			
a) Remeasurement of defined benefit plan		160	103
b) Equity instrument through Other Comprehensive Income		3,058	(2,669)
c) Income tax relating to above items		(363)	202
Other Comprehensive Income for the Year (Net of Tax) (E)		2,855	(2,364)
Total Comprehensive Income for the Year (D+E)		2,354	719
Earnings per Equity Shares of par value of Rs. 10 each			
Basic & Diluted Earnings Per Share (Rs.)	35	(2.50)	15.42
Basis of Accounting	2		
Significant Accounting Policies	3		
Significant Judgement & Key Estimate	4		
Accompanying notes form an integral part of the financial statements.			

As per our report of even date
J K V S & CO.
Chartered Accountants
(Firm Registration No. 318086E)

For and on behalf of the Board of Directors

Utsav Saraf
Partner
(Membership No. 306932)
Kolkata
Date: 30th June, 2021

JAI VARDHAN KEJRIWAL
(DIN: 06740278)

VEENA KEJRIWAL
(DIN: 00358339)

Ashish Kumar Agarwal
CS & CFO

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
CASH FLOW STATEMENT for the year ended 31st March, 2021

(₹ in Thousands)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before TAX	(123)	3,850
Adjustments for:		
Depreciation	295	514
Income from Dividend	(12)	(22)
Assets Discarded	-	-
Income from Interest	(1,788)	(3,399)
(Profit)/Loss on Sale of Fixed Assets(Net)	-	(689)
(Profit)/Loss on Revaluation of Investments through FVTPL (Net)	(3,409)	(339)
Other Provisions Created/(utilised)	(10)	199
Actuarial (Gain)/Loss	160	103
Operating Profit before Working Capital Changes	(4,887)	217
Movement in Working Capital :		
(Increase)/Decrease in Trade Receivables	1,666	958
(Increase)/Decrease in Inventories	531	(531)
(Increase)/Decrease in Other Financial Assets	39,152	(32,118)
(Increase)/Decrease in Other Current Assets	164	(34)
Increase/(Decrease) in Trade Payables	(698)	401
Increase/(Decrease) in Other Current Financial Liabilities	-	(451)
Increase/(Decrease) in Other Current Liabilities	169	(154)
(Increase)/Decrease in Other non Current Assets	(38)	
Cash Generated from Operations	36,059	(31,712)
Direct Taxes Paid	(595)	(1,032)
Net Cash Flow generated from Operating Activities	35,464	(32,744)
B Cash Flow from Investing Activities		
Investment in Shares & Mutual Funds	(51,598)	(11,994)
Sale of Investment in Shares	41,451	17,720
Investment In Fixed Deposit	(2,500)	(2,500)
Sale of Fixed Assets	-	700
Purchase of Fixed Assets	-	(11)
Interest Received	1,782	3,368
Dividend Received	12	22
Security deposit	(7)	-
(Increase)/Decrease in Other non current Financial Assets	131	-
Net Cash Flow used in Investing Activities	(10,729)	7,305
C Cash Flow from Financing Activities		
Repayments of Short Term Borrowings	-	-
Net Cash Flow used in Financing Activities	-	-
Net increase/(decrease) in Cash and Cash equivalent (A+B+C)	24,735	(25,439)
Cash & Cash equivalent at the beginning of the year	4,339	29,778
Cash & Cash equivalent at the end of the year	29,074	4,339

Notes:

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- The composition of Cash & Cash Equivalent has been determined based on the Accounting Policy No. 3.2.
- Figures for the previous year have been re-grouped wherever considered necessary.
- Direct Taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.

Accompanying notes form an integral part of the financial statements.

As per our report of even date
J K V S & CO.
Chartered Accountants
(Firm Registration No. 318086E)

For and on behalf of the Board of Directors

Utsav Saraf
Partner
(Membership No. 306932)
Kolkata
Date: 30th June, 2021

JAI VARDHAN KEJRIWAL
(DIN: 06740278)

VEENA KEJRIWAL
(DIN: 00358339)

Ashish Kumar Agarwal
CS & CFO

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
STATEMENT OF CHANGE IN EQUITY
Statement of Change in Equity for the year ended 31st March, 2021

(₹ in Thousands)

a) Equity Share Capital

Balance as at 1st April 2019	2,000
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 1st April 2020	2,000
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31st March 2021	2,000

b) Other Equity

Particulars	Reserves and Surplus	Other Comprehensive Income		Total
	Retained Earnings	Remeasurements of defined benefit plans	Equity instrument through Other Comprehensive Income	
Balance as at 1st April, 2019	59,207	-	17,534	76,741
Profit for the year	3,083	-	-	3,083
Other Comprehensive Income	-	103	(2,467)	(2,364)
Total Comprehensive Income for the year	3,083	103	(2,467)	719
Transfer of Remeasurements of defined benefit plans to Retained Earnings	(1,743)	(103)	1,846	-
	(1,743)	(103)	1,846	-
Balance as at 31st March, 2020	60,547	-	16,913	77,460
Profit for the year	(501)	-	-	(501)
Other Comprehensive Income	-	160	2,695	2,855
Total Comprehensive Income for the year	(501)	160	2,695	2,354
Transfer of Remeasurements of defined benefit plans to Retained Earnings	(173)	(160)	333	-
	(173)	(160)	333	-
Balance as at 31st March, 2021	59,873	-	19,941	79,814

Basis of Accounting 2
Significant Accounting Policies 3
Significant Judgement & Key Estimate 4
Accompanying notes form an integral part of the financial statements.

As per our report of even date
J K V S & CO.
Chartered Accountants
(Firm Registration No. 318086E)

For and on behalf of the Board of Directors

Utsav Saraf
Partner
(Membership No. 306932)
Kolkata
Date: 30th June, 2021

JAI VARDHAN KEJRIWAL
(DIN: 06740278)

VEENA KEJRIWAL
(DIN: 00358339)

Ashish Kumar Agarwal
CS & CFO

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
Notes to Financial Statements as on and for the year ended 31st March, 2021

5 PROPERTY, PLANT AND EQUIPMENT

(₹ in Thousands)

Particulars	Year Ended 31st March 2021								
	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount
	As at 31st March 2020	Additions	Disposals/ Discarded	As at 31st March 2021	As at 31st March 2020	Depreciation charged during the year	Deductions	As at 31st March 2021	
Freehold Land	108	-	-	108	-	-	-	-	108
Buildings	511	-	-	511	60	22	-	82	429
Plant and Machinery	4,512	-	-	4,512	3,012	165	-	3,177	1,335
Furniture & Fixtures	110	-	-	110	63	7	-	70	40
Office Equipment	86	-	-	86	76	5	-	81	5
Vehicles	1,047	-	-	1,047	794	74	-	868	179
Electrical Installation	248	-	-	248	131	20	-	151	97
Total	6,622	-	-	6,622	4,136	293	-	4,429	2,193

(₹ in Thousands)

Particulars	Year Ended 31st March 2020								
	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount
	As at 31st March 2019	Additions	Disposals/ Discarded	As at 31st March 2020	As at 31st March 2019	Depreciation charged during the year	Deductions	As at 31st March 2020	
Freehold Land	108	-	-	108	-	-	-	-	108
Buildings	562	-	51	511	77	23	40	60	451
Plant and Machinery	4,512	-	-	4,512	2,685	327	-	3,012	1,500
Furniture & Fixtures	110	-	-	110	54	9	-	63	47
Office Equipment	75	11	-	86	61	15	-	76	10
Vehicles	1,047	-	-	1,047	681	113	-	794	253
Electrical Installation	248	-	-	248	107	24	-	131	117
Total	6,662	11	51	6,622	3,665	511	40	4,136	2,486

EASTERN GENERAL INDUSTRIES LIMITED
CIN No. L01131WB1952PLC020342
Notes to Financial Statements as on and for the year ended 31st March, 2021

6 INTANGIBLE ASSETS

(₹ in Thousands)

Particulars	Year Ended 31st March 2021										
	Gross Carrying Amount					Accumulated Amortisation					Net Carrying Amount
	As at 31st March 2020	Additions	Disposals	Other Adjustments	As at 31st March 2021	As at 31st March 2020	Amortisation charged during the year	Deductions	Other Adjustments	As at 31st March 2021	
Leasehold Mine	46	-	-	-	46	11	2	-	-	13	34
Total	46	-	-	-	46	11	2	-	-	13	34

Particulars	Year Ended 31st March 2020										
	Gross Carrying Amount					Accumulated Amortisation					Net Carrying Amount
	As at 31st March 2019	Additions	Disposals	Other Adjustments	As at 31st March 2020	As at 31st March 2019	Amortisation charged during the year	Deductions	Other Adjustments	As at 31st March 2020	
Leasehold Mine	46	-	-	-	46	8	3	-	-	11	35
Total	46	-	-	-	46	8	3	-	-	11	35

EASTERN GENERAL INDUSTRIES LIMITED

CIN No. L01131WB1952PLC020342

Notes to Financial Statements as on and for the year ended 31st March, 2021

7 INVESTMENT PROPERTY

(₹ in Thousands)

	For the Year ended 31st March,2021	For the Year ended 31st March,2020
Gross Carrying Amount		
Opening gross carrying amount/Deemed Cost	506	506
Addition/Other Adjustments	-	-
Closing gross carrying amount	506	506
Accumulated Depreciation		
Opening Accumulated Depreciation	-	-
Depreciation charged during the year	-	-
Addition/Other Adjustments	-	-
Closing Accumulated Depreciation	-	-
Net Carrying Amount	506	506

7.1 The fair value of the Company's investment properties as at 31st March 2020 and 31st March 2021 is ` 1,47,49,320 and ` 1,47,49,320/- respectively. The fair value of the properties have been arrived on the basis of circle rate after giving a discount of 25% on the circle rate.

7.2 The amounts recognized in Statement of Profit and Loss in relation to the investment properties is NIL.

EASTERN GENERAL INDUSTRIES LIMITED

CIN No. L01131WB1952PLC020342

Notes to Financial Statements as on and for the year ended 31st March, 2021

8 NON - CURRENT INVESTMENTS

(Fully Paid up except otherwise stated)

(₹ in Thousands)

Particulars	Face Value (Rs.)	As at 31st March 2021		As at 31st March 2020	
		Qty	Amount	Qty	Amount
INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME					
Investments in Quoted Equity Instruments					
Cheviot Company Ltd.	10	18	13	18	9
Delta Industries Ltd. **	10	40	0	40	0
Grasim Industries Limited	10	15	22	15	7
Aditya Birla Capital	10	21	3	21	1
Ultratech Cement Limited	10	1	7	1	3
Raw Jute Trading & Ind. Ltd*	10	39,250	334	39,250	334
Hindustan Motors	5	500	3	500	2
Presistent technologies ltd	1	500	961	-	-
Tech mahindra ltd	1	800	793	-	-
Ashiana Housing Limited	2	-	-	17,000	847
Aggregate Amount of Quoted Investments			2,136		1,203
Aggregate Amount of Quoted Investments at cost			1,895		2,290
Investments in Unquoted Equity Instruments					
Alwar Investment Co. Ltd.	10	9,000	24	9,000	24
Paper Distributors (P) Ltd.	10	110,500	6,880	110,500	5,902
Rungamattee Tea & Ind. Ltd.	10	49,150	16,014	49,150	14,935
Jodhpur Trading Co. Pvt. Ltd	10	602	247	602	242
Aggregate Amount of Unquoted Investments			23,165		21,103
Aggregate Amount of Unquoted Investments at cost			3,443		3,443
INVESTMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS A/C					
Investments in Mutual Fund					
Anand Rathii Fixed Income Series II (NCD)		80	12,617	80	10,000
Anand Rathii Fixed Income Series IV (NCD)		88	11,002	-	-
Aggregate Amount of Investment in Mutual Fund			23,619		10,000
Aggregate Amount of Investment in Mutual Fund at cost			21,000		10,000
Aggregate Amount of Investment			48,920		32,306
Aggregate Amount of Investment at cost			26,338		15,733

* In absence of availability of Market value, Last Traded price of shares has been taken as Market Value

** In absence of availability of Market value, cost of shares has been taken as Market Value

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			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
9	NON CURRENT LOANS (Unsecured and Considered good)			
	Security deposits		642	635
			642	635
			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
10	OTHER NON CURRENT FINANCIAL ASSETS			
	Fixed Deposits with Banks (Maturities over 12 months)	10.1	294	425
	Interest accrued but not due on deposits		75	70
			369	495
10.1	Fixed deposit of Rs.425/- thousands (2020: Rs. 425/- thousand) Pledge to Mining Engineering .			
			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
11	NON CURRENT TAX ASSETS			
	Income Tax Refundable		129	129
	Advance Tax (Net of Provision)		940	344
			1,069	473
			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
12	OTHER NON CURRENT ASSETS			
	Prepaid Expenses		38	-
			38	-
			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
13	INVENTORIES			
	(At lower of cost or net realisable value)			
	Finished Goods		-	531
			-	531
			(₹ in Thousands)	
			As at	As at
			31st March 2021	31st March 2020
14	TRADE RECEIVABLES			
	Secured, considered good	14.1	-	-
	Unsecured, considered good		241	1,907
	Unsecured, considered doubtful		-	-
			241	1,907
	Less : Provision for Doubtful Debts		-	-
			241	1,907

14.1 Trade receivables are non-interest bearing and are generally on terms of 30 days.

14.2 No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade Receivables are due from firms or private Companies respectively in which any director is a partner, a director or a member.

EASTERN GENERAL INDUSTRIES LIMITED
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Notes to Financial Statements as on and for the year ended 31st March, 2021

		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
15 CASH AND CASH EQUIVALENTS			
Balances With Banks in Current Account		28,951	1,084
Cash on Hand		123	255
Fixed Deposit with Banks with original maturity period of less than 3 months		-	3,000
		29,074	4,339
		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
16 BANK BALANCES OTHERS			
Fixed Deposit with Banks with original maturity period of more than 3 months But less than 12 months		2,500	2,500
		2,500	2,500
		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
17 CURRENT LOANS (Unsecured and Considered good)			
Loan to corporates related parties, payable on demand #		-	34,000
# Loan given for Business propose and carried at an Interest rate of 10% pa		-	34,000
		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
18 OTHER CURRENT FINANCIAL ASSETS			
Interest accrued and but not due on Fixed Deposits		22	43
Interest accrued and due on Security Deposits		36	32
Interest accrued and due on loans		-	2,792
Fixed Deposits with Banks (Maturities less than 12 months)		131	-
Interest accrued but not due on deposits		26	-
		215	2,867
		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
19 OTHER CURRENT ASSETS			
Balances with Government & Statutory Authorities		342	157
Advance To Suppliers/Service Providers		-	197
Prepaid Expenses		150	263
Other Advances		13	52
		505	669

EASTERN GENERAL INDUSTRIES LIMITED
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Notes to Financial Statements as on and for the year ended 31st March, 2021

		(₹ in Thousands)			
		As at 31st March 2021		As at 31st March 2020	
		No. of Shares	Amount	No. of Shares	Amount
20	EQUITY SHARE CAPITAL				
20.1	Authorised Share Capital				
	<u>Equity Shares:</u>				
	Equity Shares of Rs. 10/- each	1,200,000	12,000	1,200,000	12,000
		1,200,000	12,000	1,200,000	12,000
20.2	Issued Share Capital				
	Equity Shares of Rs. 10/- each	200,000	2,000	200,000	2,000
		200,000	2,000	200,000	2,000
20.3	Subscribed and Paid-up Share Capital				
	Equity Shares of Rs. 10/- each fully paid-up	200,000	2,000	200,000	2,000
		200,000	2,000	200,000	2,000
20.4	Reconciliation of the number of shares at the beginning and at the end of the year				
	There has been no change/ movements in number of shares outstanding at the beginning and at the end of the year.				
20.5	Terms/ Rights attached to Equity Shares :				
	The Company has only one class of issued shares i.e. Equity Shares having par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share and equal right for dividend. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all Preferential amounts, in proportion to their shareholding.				
20.6	Shareholding Pattern with respect of Holding or Ultimate Holding Company				
	The Company does not have any Holding Company or Ultimate Holding Company.				
20.7	Details of Equity Shareholders holding more than 5% shares in the Company				
		As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% Holding	No. of Shares	% Holding
	Equity Shares of Rs. 10/- each fully paid				
	Mr. Harsh Vardhan Kejriwal	72,280	36.14%	72,280	36.14%
	Paper Distributors Private Ltd	38,020	19.01%	38,020	19.01%
	Raw Jute Trading & Ind. Ltd	19,700	9.85%	19,700	9.85%
	Rungamattee Tea & Ind. Ltd	19,500	9.75%	19,500	9.75%
	Smt. Veena Kejriwal	16,100	8.05%	16,100	8.05%
	Alwar Investment Co Ltd	16,000	8.00%	16,000	8.00%
	Ms Suhasini Kejriwal	11,000	5.50%	11,000	5.50%
20.8	No equity shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.				
20.9	No equity shares have been allotted and bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.				
20.10	No securities convertible into equity shares have been issued by the Company during the year.				
20.11	No calls are unpaid by any Director or Officer of the Company during the year.				

EASTERN GENERAL INDUSTRIES LIMITED
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Notes to Financial Statements as on and for the year ended 31st March, 2021

	<u>Refer Note</u> No.	<u>(₹ in Thousands)</u>	
		As at 31st March 2021	As at 31st March 2020
21 OTHER EQUITY			
Retained Earnings	21.1	59,873	60,547
Other Comprehensive Income	21.2	19,941	16,913
		79,814	77,460

Nature/ Purpose of each reserve

- a) Retained Earning: Generally represents the undistributed profit/amount of accumulated earnings of the company.
- b) Other Comprehensive Income (OCI) : Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:
- i) Equity Instruments through OCI : The Company has elected to recognise changes in the fair value of certain investment in equity instrument in other comprehensive income.

	<u>(₹ in Thousands)</u>	
	As at 31st March 2021	As at 31st March 2020
21.1 Retained Earnings		
Balance at the beginning of the year	60,547	59,207
Add: Profit for the year	(501)	3,083
	60,046	62,290
Add/(Less): Other Comprehensive Income arising from Remeasurements of defined Benefit obligation (net of tax)	160	103
Add/(Less): Transfer from OCI	(333)	(1,846)
	(173)	(1,743)
Balance at the end of the year	59,873	60,547

21.2 Other Comprehensive Income

Equity instrument through Other Comprehensive Income

Balance at the beginning of the year	16,913	17,534
Add: Change in Fair Value (net of tax)	2,695	(2,467)
Balance at the end of the year	19,608	15,067
Add/(Less): Transferred to Retained Earning	333	1,846
	19,941	16,913

	<u>(₹ in Thousands)</u>	
	As at 31st March 2021	As at 31st March 2020
22 LONG TERM PROVISIONS		
Employee Benefit Expenses		
-Gratuity	1,719	1,661
	1,719	1,661

EASTERN GENERAL INDUSTRIES LIMITED
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Notes to Financial Statements as on and for the year ended 31st March, 2021

		(₹ in Thousands)	
		As at 31st March 2021	As at 31st March 2020
23	DEFERRED TAX ASSET/(LIABILITIES) (NET)		
	Deferred Tax Liabilities		
	Arising on account of :		
	Mark To Market Gain/ (Loss) on Investments	2,923	2,287
		2,923	2,287
	Less: Deferred Tax Assets		
	Arising on account of :		
	Property, Plant & Equipments & Intangible Assets	1,157	1,262
		1,157	1,262
	Deferred Tax Liabilities (Net)	1,766	1,025

		(₹ in Thousands)		
		As at 31st March, 2019	Charge/(credit) in Statement of Profit & Loss	Charge/(credit) in Other Comprehensive Income
23.1	Movement in deferred tax liability/(asset) during the year ended 31st March, 2020 and 31st March, 2021			As at 31st March, 2020
	Deferred tax liability/(asset)			
	Mark To Market Gain/ (Loss) on Investments - DTA	2,489	-	(202)
	Property, Plant & Equipment & Intangible Assets	(1,302)	40	-
		1,187	40	(202)
		As at 31st March, 2020	Charge/(credit) in Statement of Profit & Loss	Charge/(credit) in Other Comprehensive Income
	Deferred tax liability/(asset)			As at 31st March, 2021
	Mark To Market Gain/ (Loss) on Investments - DTA	2,287	273	363
	Property, Plant & Equipment & Intangible Assets	(1,262)	105	-
		1,025	378	363

23.2 Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax Liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.

		(₹ in Thousands)	
		As at 31st March 2021	As at 31st March 2020
24	TRADE PAYABLES		
	Trade Payables for goods and services		
	Dues to Micro and Small enterprises	-	-
	Others	667	1,364
		667	1,364
		(₹ in Thousands)	
		As at 31st March 2021	As at 31st March 2020
25	OTHER CURRENT FINANCIAL LIABILITIES		
	Advance From Debtors	-	-
		-	-

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Notes to Financial Statements as on and for the year ended 31st March, 2021

		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
26	PROVISIONS		
	Provision for Employee Benefits		
	Gratuity	56	24
	Leave encashment	21	120
		77	144
		(₹ in Thousands)	
		As at	As at
		31st March 2021	31st March 2020
27	OTHER CURRENT LIABILITIES		
	Statutory Dues Payable	263	95
		263	95
		(₹ in Thousands)	
		For the year ended	For the year ended
		31st March 2021	31st March 2020
28	REVENUE FROM OPERATIONS		
	Sale of Products		
	Marble Block	17,548	33,822
		17,548	33,822
		(₹ in Thousands)	
		For the year ended	For the year ended
		31st March 2021	31st March 2020
29	OTHER INCOME		
	Interest Income		
	On Fixed Deposits	185	260
	On Security Deposits	36	36
	On Loans	1,566	3,102
	Profit on sale of Property	0	689
	Sundry Balances Written back	0	5
	Gain/Loss on Investment through FVTPL	2,619	339
	Gain/Loss on Sales of investment	791	-
	Dividend on Investments measured at FVTOCI	12	22
		5,209	4,453
		(₹ in Thousands)	
		For the year ended	For the year ended
		31st March 2021	31st March 2020
30	CHANGES IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS		
	Inventories at the beginning of the year		
	Finished Goods	531	-
		531	-
	Inventories at the end of the year		
	Finished Goods	-	531
		-	531
		531	(531)

Note : Revenue from operation has arisen within the demographic location of India.

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Notes to Financial Statements as on and for the year ended 31st March, 2021

		(₹ in Thousands)	
		For the year ended 31st March 2021	For the year ended 31st March 2020
31 EMPLOYEE BENEFITS EXPENSE			
Salaries, Wages & Bonus		3,984	3,835
Gratuity		250	207
Contribution to Provident & Other funds		163	134
Staff Welfare expenses		40	72
		4,437	4,248
		(₹ in Thousands)	
		For the year ended 31st March 2021	For the year ended 31st March 2020
32 DEPRECIATION AND AMORTISATION EXPENSES			
On Tangible Assets		293	511
On Intangible Assets		2	3
		295	514
		(₹ in Thousands)	
		For the year ended 31st March 2021	For the year ended 31st March 2020
33 OTHER EXPENSES			
Manufacturing Expenses			
Raising Charges		1,960	4,205
Wiresaw Running Expenses		1,832	3,881
Overburden Shifting Expenses		2,580	3,881
Crane Expenses		294	242
Loading & Unloading		61	98
Pressure Jack Running Expenses		330	601
Pocklain Machine Running		2,626	3,957
Pollution Expenses		45	45
Administration & Other Expenses			
Royalty and DMFT		3,970	7,819
Rent		12	12
Rates & Taxes		47	113
Insurance Charges		214	237
Repairs & Maintenance			
To Others		37	72
Electric Charges		153	250
Membership & Subscription		39	39
Professional & Consultancy		579	484
Vehicle Expenses		213	326
Travelling & Conveyance		55	87
Auditors' Remuneration -			
Statutory Audit Fees		150	150
Tax Audit Fees		25	25
Limited Review		40	40
Others		45	193
Directors' Sitting Fees		1	1
Other Miscellaneous Expenses		154	195
		15,462	26,953

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		(₹ in Thousands)	
		For the year ended 31st March 2021	For the year ended 31st March 2020
34	TAX EXPENSE		
	Current Tax	-	727
	Deferred Tax	378	40
	Taxes for earlier years	-	-
		378	767
34.1	Reconciliation of estimated Income Tax expense at Indian statutory Income tax rate to income tax expense reported in statement of Profit & Loss		
	Profit before income tax expense	(123)	3,850
	Indian Statutory Income Tax rate	26.00%	26.00%
	Estimated Income Tax Expense	(32)	1,001
	Tax effect of adjustments to reconcile expected Income tax expense to reported Income tax expense		
	Effect of Deferred Tax created at different rate	378	(40)
	Effect of Tax at different rates	-	39
	Effect of Tax payable at Earlier Year	-	-
	Effect of Tax payable on others	-	(233)
		378	(234)
	Income tax expense in Statement of Profit & Loss	378	767
35	Earning per Shares		
	Nominal Value of Equity Shares (₹)	10.00	10.00
	Profit attributed to the Equity shareholders of the Company	(501)	3,083
	Weighted average number of equity shares	200	200
	Basis and diluted earning per shares (₹)	(2.50)	15.42
	There are no dilutive equity shares in the Company.		

36 Contingent Liabilities

There are no contingent Liability.

- 37 The Company is holding 9% Equity shares in Alwar Investment Co. Ltd. at a value of Rs. 24,300/-. In view of practical difficulties in ascertaining the fair value of such investment, investment in Alwar Investment Co. Ltd. have been carried at cost. Further, the company is also having investment in Paper Distributors (P) Ltd. which is having further investment in Alwar Investment Co. Ltd. . In view of practical difficulties fair value of Paper Distributors (P) Ltd. has been derived by considering its investment in Alwar Investment Co. Ltd. at cost only.

- 37.1 In respect of above, future cash flows are determinable only on receipt of judgements pending at various forums/authorities which in the opinion of the Company is not tenable and there is no possibility of any future cash outflow in case of above.

- 38 Disclosure as required under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent ascertained, and as per notification number GSR 679 (E) dated 4th September, 2015

Sl. No.	Particulars	As at 31st March 2021	As at 31st March 2020
i	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year.	-	-
ii	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
iv	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

The above details has been determined to the extent such suppliers have been identified on the basis of information provided by the suppliers.

- 39 Disclosure pursuant to Indian Accounting Standard - 19 'Employee Benefits' as notified u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

39.1 Defined Benefit Plan:

The following are the types of defined benefit plans

39.1.1 Gratuity Plan

Every employee who has completed five years or more of service is entitled to Gratuity as per the provisions of the Payment of Gratuity Act, 1972. The present value of defined obligation and related current cost are measured using the Projected Unit Credit Method with actuarial valuation being carried out at Balance Sheet date.

39.1.2 Risk Exposure

Through its defined benefit plans, the company is exposed to a number of risks, the most significant of which are detailed below:

CHANGES IN BOND YIELDS	A decrease in bond yields will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' bond holdings.
SALARY GROWTH RISK	The present value of defined benefit plan liability is calculated by reference to the future salaries of plan participants. An increase in the salary of plan participants will increase the plan liabilities.
LIFE EXPECTANCY	The plan liability are to provide benefits for the life of the member, so increases in life expectancy will result in an increase in the plans' liabilities. This is particularly significant where inflationary increases result in higher sensitivity to changes in life expectancy.

39.1.3 Reconciliation of the net defined benefit (asset)/ liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset)/ liability and its components:

Particulars	(₹ in Thousands)	
	Gratuity	
	2020-21	2019-20
Balance at the beginning of the year	1,686	1,582
Current Service Cost	129	99
Benefit Payment From Employer	-	-
Interest Cost on Defined Benefit Obligation	121	108
Actuarial Gain and Losses arising from	(160)	(103)
Balance at the end of the year	1,775	1,686

39.1.4 Amount recognized in Balance sheet

Particulars	(₹ in Thousands)	
	Gratuity	
	2020-21	2019-20
Present value of Benefit Obligation at the end of the year	1,775	1,686
Funded Status (Surplus/(Deficit))	-	-
Net (Liability)/Asset recognized in the Balance sheet	1,775	1,686

(₹ in Thousands)

39.1.5 Expenses recognized in Profit or Loss

Particulars	Gratuity	
	2020-21	2019-20
Current Service Cost	129	99
Interest Cost	121	108
Expenses recognized	249	207

39.1.6 Remeasurements recognized in Other Comprehensive Income

Particulars	Gratuity	
	2020-21	2019-20
Actuarial (gain)/ Loss on defined benefit obligation	(160)	(103)
Net(income)/ Expense for the period recognized in OCI	(160)	(103)

39.1.7 Asset-Liability Matching Strategy

The Company has not funded its obligation thereby exposing the Company to market risks for volatilities/fall in the interest rate.

39.1.8 Actuarial Assumptions

Particulars	Gratuity	
	2020-21	2019-20
Financial Assumptions		
Discount Rate	7.15%	6.85%
Salary Escalation Rate	7.00%	7.00%
Demographic Assumptions		
Mortality Rate	Indian assured lives Mortality (2006-08)	Indian assured lives Mortality (2006-08)
Attrition rate	5.00%	5.00%

39.1.9 The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

39.1.10 At 31st March 2021, the weighted average duration of the defined benefit obligation was 9 years (previous year 10 years). The distribution of the timing of benefits payment i.e., the maturity analysis of the benefit payments is as follows:

Expected benefits payment for the year ending on	Gratuity	
	2020-21	2019-20
Year I	56	24
Year II	54	24
Year III	457	24
Year IV	26	461
Year V	25	14
Next 5 Year (6-10 Years)	243	246

39.1.11 The Company expects to contribute Rs "NIL" (previous year "NIL") to its gratuity fund in 2020-21

39.1.12 Sensitivity Analysis

The sensitivity analyses below have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period. Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

Particulars	Gratuity	
	2020-21	2019-20
Effect on DBO due to 1% increase in Discount Rate	1,711	1,614
Effect on DBO due to 1% decrease in Discount Rate	1,846	1,766
Effect on DBO due to 1% increase in Salary Escalation Rate	1,845	1,766
Effect on DBO due to 1% decrease in Salary Escalation Rate	1,711	1,613

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

40 Related Party Disclosures

40.1 Name of the related parties and description of relationship

A) Key Management Personnels (KMP)

- Mrs. Veena Kejriwal, Director
- Mr. Jai Vardhan Kejriwal, Director

Enterprises over which Key Management Personnels have control/Joint control

- Raw Jute Trading & Industries Limited
- Rungamatee Tea & Industries Limited
- Alwar Investments Company Limited
- Paper Distributors Private Limited
- Jodhpur Trading Company Pvt. Ltd

40.2 Summary of transactions with the related parties

Particulars	2020-21		2019-20	
	Key Management Personnels	Enterprises over which Key Management Personnels have control/Joint control	Key Management Personnels	Enterprises over which Key Management Personnels have control/Joint control
Loan Given	-	3,000	-	63,500
Loan Recovered	-	37,000	-	29,500
Rent Expenses	-	12	-	12
Interest Received	-	1,566	-	3,102
Sitting Fees	1	-	1	-

40.3 Summary of Outstanding balances with the related parties

Particulars	As at 31st March 2021		As at 31st March 2020	
	Key Management Personnels	Enterprises over which Key Management Personnels have control	Key Management Personnels	Enterprises over which Key Management Personnels have control
Loan Given	Nil	-	Nil	34,000
Interest Receivable on Loan Given	Nil	-	Nil	2,792
Investments	Nil	23,499	Nil	21,436

40.4 Major terms and conditions of transactions with related parties

Transactions with related parties are carried out in the normal course of business.

41 Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker, in deciding how to allocate resources and assessing performance. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Based on the management approach as defined in Ind AS 108, the Chief Operating Decision Maker evaluates the Company's performance based on only one segment i.e. Mining of Marble (Block).

42 Fair Value Measurement

Categories of Financial Assets & Financial Liabilities as at 31st March 2021 and 31st March 2020

(₹ in Thousands)

Particulars	31st March 2021			31st March 2020		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investment						
- Equity Instruments	23,619	25,302		10,000	22,306	-
Trade Receivables	-	-	241	-	-	1,907
Cash and Cash Equivalents	-	-	29,074	-	-	4,339
Bank Balances Others	-	-	2,500	-	-	2,500
Loans	-	-	-	-	-	34,000
Security Deposits	-	-	642	-	-	635
Other Financial Assets	-	-	584	-	-	3,362
Total Financial Assets	23,619	25,302	33,040	10,000	22,306	46,743
Financial Liabilities						
Trade Payables		-	667	-	-	1,364
Other Financial Liabilities				-	-	-
Total Financial Liabilities	-	-	667	-	-	1,364

43 Fair Values of Financial Assets and Financial Liabilities measured at Amortised Cost

43.1 The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

Particulars	31st March 2021		31st March 2020	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Trade Receivables	241	241	1,907	1,907
Cash and Cash Equivalents	29,074	29,074	4,339	4,339
Bank Balances Others	2,500	2,500	2,500	2,500
Loans	-	-	34,000	34,000
Security Deposits	642	642	635	635
Other Financial Assets	584	584	3,362	3,362
Total Financial Assets	33,040	33,040	46,743	46,743
Financial Liabilities				
Trade Payables	667	667	1,364	1,364
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	667	667	1,364	1,364

43.2 The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, current borrowings, current loans and other financial assets & liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

43.3 The management considers that the carrying amounts of Financial assets and Financial liabilities recognised at nominal cost/amortised cost in the Financial statements approximate their fair values.

44 Fair Value Hierarchy

The following are the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels of fair value measurement as prescribed under the Ind AS 113 "Fair Value Measurement". An explanation of each level follows underneath the tables.

44.1 Assets and Liabilities measured at Fair Value - recurring fair value measurements

As at 31st March 2021 and 31st March 2020

Particulars	31st March 2021			31st March 2020		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
- Equity Instruments	25,756	-	23,165	11,203	-	21,103
Total Financial Asset	25,756	-	23,165	11,203	-	21,103

44.2 Valuation Technique

Value of unquoted shares has been done by Adjusted Net Worth Method & valuation of quoted shares has been done considering the quoted price available on Recognised Stock Exchange at the reporting date.

44.2.1 During the year ended March 31, 2021 and March 31, 2020, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

44.3 Explanation to the Fair Value hierarchy

The Company measures Financial instruments, such as, unquoted investments and financial guarantee at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole. The valuation of unquoted shares and financial guarantee have been made based on level 3 inputs as per the hierarchy mentioned in the Accounting Policies. The valuation of unquoted equity instrument and financial guarantee have been valued based on the valuation technique applicable.

45 Financial Risk Management

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

45.1 Liquidity Risk

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawing up cash forecast for short term and long term needs.

The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for funding from banks and inter corporate and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain fixed deposits which provides flexibility to liquidate.

45.1.1 Maturity Analysis for financial liabilities

The following are the remaining contractual maturities of financial liabilities as at 31st March 2021

a	Particulars	31st March 2021				
		On Demand	Less than 6 months	6 months to 1 year	More 1 years	Total
	Trade payables	-	667	-	-	667
	Other financial liabilities	-	-	-	-	-
	Total	-	667	-	-	667

b The following are the remaining contractual maturities of financial liabilities as at 31st March 2020

b	Particulars	31st March 2020				
		On Demand	Less than 6 months	6 months to 1 year	More 1 years	Total
	Trade payables	-	1,364	-	-	1,364
	Other financial liabilities	-	-	-	-	-
	Total	-	1,364	-	-	1,364

c The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

46 Capital Management

The Company objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less cash and cash equivalents) to equity ratio is used to monitor capital.

Particulars	31st March 2021	31st March 2020
Net Debt	-	-
Total Equity (₹)	81,814	79,460
Net Debt to Equity Ratio	-	-

47 Leases

47.1 Finance Lease

The company has no assets under finance lease.

47.2 Operating lease as lessee

The Company's significant leasing arrangements are in respect of operating leases for premises and tea estates. These leasing arrangements include both cancellable and non-cancellable terms range between 11 months and 5 years generally, or longer, and are usually renewable by statute or mutual consent on mutually agreeable. The aggregate lease rentals payable are charged as 'Rent' under Note 31. With respect to non-cancellable operating lease, the future minimum lease payment at the balance sheet date is as under.

47.2.1 Future Minimum Lease Payments

At 31st March, 2021 the future minimum lease payments to be made under non-cancellable operating leases are as follows :

Particulars	(₹ in Thousands)			
	As at 31st March 2021		As at 31st March 2020	
Payables within one year	-	-	-	-

47.2.2 Amounts recognized in Profit or Loss

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Total rental expense relating to operating leases	12	12

48 Effective from April 1, 2019, the company has adopted Ind AS 116 'Leases' and applied the same to lease contracts existing on 1st April, 2019 by using modified retrospective approach. Adoption of this standard does not have any impact on the financial statements for the year ended 31 March 2021

49 The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income-tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 25% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115 BA of the Income Tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under section 115BAA, however, once chosen it is irreversible.

Based on the Management estimates, the Company has determined that exercising the option of lower rate will not give any significant benefit at this point of time. Hence, the company has provided for Income tax as well as deferred tax at a normal rate applicable to company.

50 Covid 19

The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption to regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and plants are running with curtailed production and manpower as per requisite permission from local administration. As a result the volumes for the month of Mar'2020 and period upto the board meeting has been impacted. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.

51 Balances of Trade Receivable, Trade Payable and advances to customer are subject to confirmation and reconciliation. However as confirmed by the management assets are being carrying at their recoverable value.

52 Figures for the previous year have been regrouped and reclassified to conform to the classification of the current period, where necessary.

53 The accompanying notes are an integral part of these IND AS financial statements

As per our report of even date

J K V S & CO.
Chartered Accountants
(Firm Registration No. 318086E)

For and on behalf of the Board of Directors

Utsav Saraf
Partner
(Membership No. 306932)
Kolkata
Date: 30th June, 2021

JAI VARDHAN KEJRIWAL
(DIN: 06740278)

VEENA KEJRIWAL
(DIN: 00358339)

Ashish Kumar Agarwal
CS & CFO